



For Immediate Release

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Media Contact: Tracey Schaal
(916) 825-8405
tschaal@sac-iedc.org
www.sac-iedc.org

15 Organizations Join Together to Support City of Sacramento's minority small businesses using \$3.7 Million CARES Act grant

(Sacramento, Calif., September 29, 2020) – The Sacramento Inclusive Economic Development Collaborative (Sac IEDC), a program under the leadership of the Sacramento Asian Chamber of Commerce, announced today, in conjunction with the Sacramento Black Chamber of Commerce and Hacker Lab, the receipt of a \$3.7 million grant from the City of Sacramento from its federal \$89.6 million Corona Aid Recovery and Economic Stability (CARES) Act allocation to support small business during the pandemic. Sac IEDC's "Triage, Recovery, and Resiliency Program" will focus on three key areas to provide technical assistance and 1:1 consulting to small business owners to assist them with the impacts that COVID-19 has had on their operations. All services are free of charge to the business and will be paid for through the City's of Sacramento grant award.

Small business assistance includes:

- **Webinars based on essential business recovery needs** such as COVID-19 workplace safety recommendations and best practices, access to capital, and how to create a stronger digital presence for your business to name a few. There will be 20 different topics offered in webinar format and they will be produced live and then recorded to give business owners easier access to the information.
- **1:1 consulting to small business owners** to assist them with a multitude of immediate needs. Program includes meeting with an expert the following areas – how to work with your landlord on renegotiating your lease; how to create a website for your business; how to understand what financial documents you need to get a loan; marketing your business in a post COVID-19 world. Business owners will be able to select with many subject matter experts to assist them with their needs.
- **A Spanish language specific portfolio of services, presented by the Sacramento Hispanic Chamber of Commerce**, that is tailored to meet the needs of the City's Latinx small business owners.
- **Geographical support for the businesses located in one of the nine (9) property and business improvement districts (PBIDS) who are members of the Sac IEDC.** Those PBIDS include Del Paso Boulevard Partnership, Florin Road Partnership, Franklin Boulevard Business District, Greater Broadway Partnership, Mack Road Partnership, Oak Park Business District, Power Inn Alliance, The River District, and the Stockton Boulevard Partnership.

"I'm proud that the City of Sacramento has put its stimulus funds to work supporting small business owners from disadvantaged communities during this difficult time," said Mayor Darrell Steinberg. "The Sac IEDC is a true champion for our minority small business community and uniquely positioned to help business owners succeed."

The program officially launches October 1, 2020. The master calendar describing the program's offerings can be found at www.sac-iedc.org. Contact phone number is 916-252-5277. Email is info@sac-iedc.org.

About Sacramento Inclusive Economic Development Collaborative

The Sacramento Inclusive Development Collaborative (Sac IEDC) was formed in February 2019 and brought together 13 organizations committed to one mission: bettering the disadvantaged areas of our community while providing much-needed resources and support to the small business owners in those areas. Partner organizations include: Sacramento Asian Chamber of Commerce, Sacramento Hispanic Chamber of Commerce, Sacramento Metro Chamber, North Sacramento Chamber of Commerce, Del Paso Boulevard Partnership, Florin Road Partnership, Franklin Boulevard Business District, Greater Broadway Partnership, Mack Road Partnership Oak Park Business District, Power Inn Alliance, The River District, and Stockton Boulevard Partnership. By combining expertise and collaborating on the most important issues facing our minority small business owners today, the Sac IEDC is committed to making a difference through economic development assistance and joint advocacy efforts.